

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 3230-02
Bill No.: SCS for HB 1086
Subject: Banks and Financial Institutions, Education, Higher, Higher Education Dept.
Type: Original
Date: April 16, 2002

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2003	FY 2004	FY 2005
Local Government	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 3 pages.

FISCAL ANALYSIS

ASSUMPTIONS

A. Privacy for Missouri Higher Education Savings Accounts

In response to a previous version of this proposal, officials from the **Office of Administration** assumed no fiscal impact to their organization.

In response to a similar proposal in the prior session, officials from the **Office of the State Treasurer** and the **Department of Higher Education** assumed no fiscal impact to their organizations

B. Closed Records for Certain Public Hospitals

In response to a previous version of this proposal, officials from the **State Auditor's Office** and **Department of Social Services** assumed the proposed legislation will not fiscally impact their organizations.

In response to a previous version of this proposal, officials from the **Department of Health and Senior Services (DOH)** stated this legislation would not be expected to significantly impact the operations of the DOH. If the proposal were to substantially impact the DOH programs, then the DOH would request funding through the legislative process.

In response to a previous version of this proposal, officials from the **Barton County Memorial Hospital** assume the proposed legislation would not fiscally impact their organization.

<u>FISCAL IMPACT - State Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This legislation would protect the privacy of participants in the Missouri higher education savings program by restricting personally identifiable information concerning participants and beneficiaries to internal administrative uses. This proposal would also exempt public hospitals from the state "Open Meetings" law if the public hospital does not collect taxes and waives sovereign immunity under state statutes.

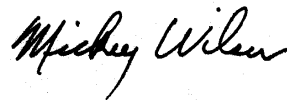
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Office of Administration
State Auditor's Office
Department of Social Services
Department of Health and Senior Services
Barton County Memorial Hospital

NOT RESPONDING

State Treasurer's Office
Coordinating Board for Higher Education
Department of Economic Development



Mickey Wilson, CPA
Acting Director
April 16, 2002